

American international Group 80 Pins Street New York, NY 10270 212.770.7000 212.770.______ (Direct Diel)

September 23, 2004

The St. Paul Companies Surety 124 Grove Street -Suite 311 Franklin, Massachusetts 02038 Attn: Bond Department

To Whom It May Concern:

Re: Payment Demand

Principal: Petrocelli Electric Co., Inc.

Bond No.: KF 5673 Amount: \$ 916,958.00

In accordance with the provisions of the above bond, Petrocelli Electric Co., Inc. (the "Principal) having failed to provide successive security to replace this bond, Illinois National Insurance Company (the "Obligee") demands payment in the amount of Nine Hundred Sixteen Thousand Nine Hundred Fifty Eight Dollars (\$ 916,958.00).

The funds should be wired to:

The Chase Manhattan Bank New York, New York ABA#: 021000021

For the benefit of: Illinois National Insurance Company

Bank account#: 323-160387

Ref: Petrocelli Electric Co., Inc. - Bond Payment Demand

If you should have any questions, please contact Elaine Kogan at (212) 770-0834.

Sincerely,

Mark Paffmann

Assistant Comptroller

Illinois National Insurance Company

cc: